

**MEETING AGENDA
UNIVERSITY OF LOUISIANA AT LAFAYETTE
ECONOMIC DEVELOPMENT DISTRICT
BOARD OF COMMISSIONERS**

**LITE Center, LEED Center, 1st Floor, Conference Room No. 155
537 Cajundome Blvd, Lafayette, LA 70506**

TUESDAY, MAY 20, 2025 at 2:00 PM

- A. Call to Order**
- B. Pledge of Allegiance**
- C. Roll Call**
- D. Approval of the February 26, 2025 Meeting Minutes**
- E. Board Announcements**
- F. Reports of Officers and Committees**
- G. Resolutions**
 - 1. R-2025-003. A Resolution of the Board of Commissioners of the University of Louisiana at Lafayette Economic Development District Adopting a Budget for the Fiscal Year Beginning July 1, 2025 and Ending June 30, 2026.
 - 2. R-2025-004. A Resolution of the Board of Commissioners of the University of Louisiana at Lafayette Economic Development District Designating First Horizon Bank to Provide the District's Depository and Treasury Management Services and Authorizing the Chair and the Secretary/Treasurer to Act on its Behalf.
- H. New Business**
- I. Adjournment**

Any person needing accommodations to participate in this meeting due to a disability recognized by the Americans with Disabilities Act should contact Ms. Phyllis Roy at proy@oatsmarino.com or 337-233-1100 no later than 24 hours prior to the meeting.

PROCEEDINGS OF THE UNIVERSITY OF LOUISIANA AT LAFAYETTE ECONOMIC DEVELOPMENT DISTRICT, TAKEN AT A REGULAR MEETING OF FEBRUARY 26, 2025, HELD AT LITE CENTER, EXECUTIVE CONFERENCE ROOM, 2ND FLOOR, 537 CAJUNDOME BLVD., LAFAYETTE, LA 70506.

ATTENDANCE

DISTRICT COMMISSIONERS: Dr. E. Joseph Savoie (Chairman), Paul D. Thomas, and Steven J. Oubre

ABSENT: Mandi D. Mitchell and Ramesh Kolluru

LEGAL COUNSEL: Larry E. Marino

ADMINISTRATIVE STAFF: Phyllis A. Roy

(2:15 p.m.) **COMMENCEMENT**

AGENDA ITEM A: Call to Order

The Chairman called the Regular District Meeting of February 26, 2025, to order.

AGENDA ITEM B: Pledge of Allegiance

The Chairman led the Pledge of Allegiance

AGENDA ITEM C: Roll Call

The Chairman called roll and Paul D. Thomas and Steven J. Oubre were present and attending. Mandi D. Mitchell and Ramesh Kolluru were absent.

AGENDA ITEM D: Approval of the December 11, 2024, Meeting Minutes

Motion to approve the minutes of the December 11, 2024, meeting by Thomas, seconded by Oubre, and the vote was as follows:

YEAS:	Savoie, Thomas, Oubre
NAYS:	None
ABSENT:	Mitchell and Kolluru
ABSTAIN:	None

Motion to approve minutes was approved

AGENDA ITEM E: Board Announcements

There were no Board announcements

AGENDA ITEM F: Reports of Officers and Committees

There were no reports of Officers and Committees

AGENDA ITEM G: Resolution R-2025-001. Resolution selecting a Fiscal Agent. Motion by Oubre to adopt Resolution, seconded by Thomas, and the vote was as follows:

YEAS: Savoie, Thomas, Oubre

NAYS: None

ABSENT: Mitchell, Kolluru

ABSTAIN: None

Motion to adopt Resolution was approved

AGENDA ITEM H: Ordinance O-2025-001. Ordinance adding additional properties to the District and removing disposed properties from the District. Motion by Oubre to adopt Ordinance, seconded by Thomas, and the vote was as follows:

YEAS: Savoie, Thomas, Oubre

NAYS: None

ABSENT: Mitchell, Kolluru

ABSTAIN: None

Motion to adopt Ordinance was approved

AGENDA ITEM I: Resolution R-2025-002. Selection of the District's Auditor. Motion by Thomas to select Broussard Poche, seconded by Oubre, and the vote was as follows:

YEAS: Savoie, Thomas, Oubre

NAYS: None

ABSENT: Mitchell, Kolluru

ABSTAIN: None

Motion to adopt Resolution was approved

AGENDA ITEM J: Preparation of the budget. Discussion had that Thomas would prepare the budget and present it to legal counsel for review prior to meeting in May, 2025

AGENDA ITEM K: New Business

None

AGENDA ITEM L: Adjournment

(2:30 p.m.) There being no further business to come before the District Commissioners, Chairman Savoie declared the Regular Meeting adjourned.

RESOLUTION NO. R-2025-003

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE UNIVERSITY OF
LOUISIANA AT LAFAYETTE ECONOMIC DEVELOPMENT DISTRICT
ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND
ENDING JUNE 30, 2026**

WHEREAS, the University of Louisiana at Lafayette Economic Development District (“District”) was established by Act No. 532 of the 2024 Regular Session of the Louisiana Legislature with the enactment of R.S. 33:9038.79 (“Act”); and

WHEREAS, pursuant to the Act, the Board of Commissioners (“Board”) is the governing authority of the District; and

WHEREAS, in accordance with the Louisiana Local Government Budget Act (R.S. 39:1301, *et seq.*), the Secretary/Treasurer of the Board has submitted to the Board the proposed FY 2025-2026 budget; and

WHEREAS, the Board has undertaken consideration of the proposed budget.

NOW THEREFORE, BE IT RESOLVED by the Board that:

SECTION 1. The foregoing “WHEREAS” clauses are hereby adopted as set forth in the preamble to this resolution.

SECTION 2. In accordance with the Louisiana Local Government Budget Act, the District hereby approves and adopts the proposed budget.

SECTION 3. The Secretary/Treasurer is authorized to make adjustments within various budget classifications without approval by the Board, provided that such adjustments do not exceed 5% of the classification. Any adjustment in excess of 5% must be approved by the Board through a budget amendment.

SECTION 4. The Secretary/Treasurer shall monitor actual revenues and expenditures on a monthly basis and shall report to the Board any variances exceeding 5% as required by R.S. 39:1311, together with a recommendation for a budget amendment, if necessary.

SECTION 5. If any one of the provisions of this resolution or the application thereof to any person or circumstance is held invalid or unconstitutional, such invalidity or unconstitutionality shall not affect other provisions or application of this resolution which can be given without the invalid provision or application and, to this end, the provisions of this resolution are declared severable.

SECTION 6. This budget shall be administered in accordance with the Louisiana Local Government Budget Act.

SECTION 7. All resolutions or parts thereof in conflict herewith are hereby repealed.

SECTION 8. This Resolution shall become effective immediately upon its adoption.

THE ABOVE AND FOREGOING Resolution was submitted to a vote, and the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

WHEREUPON, the Board declared the above Resolution duly adopted on May 20, 2025.

ATTEST:

Paul Thomas, Secretary/Treasurer

E. Joseph Savoie, Chair

RESOLUTION NO. R-2025-004

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE UNIVERSITY OF
LOUISIANA AT LAFAYETTE ECONOMIC DEVELOPMENT DISTRICT
DESIGNATING FIRST HORIZON BANK TO PROVIDE THE DISTRICT'S
DEPOSITORY AND TREASURY MANAGEMENT SERVICES AND AUTHORIZING
THE CHAIR AND THE SECRETARY/TREASURER TO ACT ON ITS BEHALF**

WHEREAS, the University of Louisiana at Lafayette Economic Development District (“District”) was established by Act No. 532 of the 2024 Regular Session of the Louisiana Legislature with the enactment of R.S. 33:9038.79 (“Act”); and

WHEREAS, pursuant to the Act, the Board of Commissioners (“Board”) is the governing authority of the District; and

WHEREAS, with the adoption of Resolution No. R-2025-001, the District selected First Horizon Bank as its fiscal agent.

NOW THEREFORE, BE IT RESOLVED by the Board that:

SECTION 1. The foregoing “WHEREAS” clauses are hereby adopted as set forth in the preamble to this resolution.

SECTION 2. As the District’s fiscal agent, First Horizon Bank is designated to provide the District’s depository services and treasury management services.

SECTION 3. The Chair and the Secretary/Treasurer of the Board are each designated as an authorized signer for all deposit accounts the District maintains with First Horizon Bank.

SECTION 4. The Chair and the Secretary/Treasurer of the Board are each designated as an authorized user of the treasury management services First Horizon provides to the District.

SECTION 5. The Chair and Secretary/Treasurer of the Board are authorized, individually or jointly, to execute all documents and agreements under which First Horizon Bank provides depository and treasury management services to the District.

SECTION 6. All resolutions or parts thereof in conflict herewith are hereby repealed.

SECTION 7. This Resolution shall become effective immediately upon its adoption.

THE ABOVE AND FOREGOING Resolution was submitted to a vote, and the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

WHEREUPON, the Board declared the above Resolution duly adopted on May 20, 2025.

ATTEST:

Paul Thomas, Secretary/Treasurer

E. Joseph Savoie, Chair